Diligent

Building the Optimal Future of Work:
A Technology Roadmap

The future of work is here, and it's ever-changing. Forward-thinking organizations are focusing on new priorities to better manage evolving challenges and opportunities: employee engagement, automation, culture and corporate purpose. Strategic digital transformation will be vital to thriving – more than 70% of companies plan to accelerate investment in digital technologies and innovation, 84% of employees need better digital tools and 79% of employers see digital workplace tools as critical to the future.

Companies must implement a digital transformation that optimizes visibility, enhances operations and promotes innovation across the organization. At the same time, corporate purpose has become the bedrock for remaining competitive, with environmental, social and governance (ESG) initiatives permeating every layer of the organization.

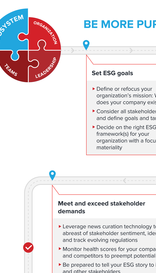
As you plan for the future of work, consider your digital transformation within the following dimensions: Ecosystem, Organization, Leadership and Teams. Each dimension plays a distinct role in defining your company's path to sustainable success, requiring a unique set of technology solutions to help you get there.

ECOSYSTEM

Ecosystem is the environment in which the organization operates, driven by purpose, culture and tone at the top. Build an infrastructure that helps the organization meet its ESG goals and puts purpose at its heart.

ORGANIZATION

Organization represents the network of tools and capabilities that connect departments with one another. Drive collaboration with transparency, data and intelligence across the organizational structure.



TEAMS

Teams thrive when automation and workflows maximize time and efficiencies. Enable real-time collaboration and innovation in one secure ecosystem.

LEADERSHIP

Leadership operates on secure platforms that keep information protected. Safeguard sensitive communication between management, the board and trusted third parties – and ensure a dedicated channel for times of crisis.

1. ECOSYSTEM

Drivers

- Escalating pressure from investors, customers, employees and other stakeholders
- Increasing demand for measurable ESG impact and clear disclosure
- Forward-thinking leaders believe that being purpose-driven is the right thing to do

Diligent's ESG Solution

Diligent's Executive Compensation

BE MORE PURPOSE-DRIVEN

Set ESG goals

- Define or refocus your organization's mission: Why does your company exist?
- Consider all stakeholders and define goals and targets
- Decide on the right ESG framework(s) for your organization with a focus on materiality

Operationalize ESG goals and track progress

- Decide how your company will aggregate ESG data from across the organization to power ESG reporting and disclosures
- Consider how technology solutions or third-party data can improve your ability to benchmark against peers or track progress across departments

Meet and exceed stakeholder demands

- Leverage news curation technology to stay abreast of stakeholder sentiment, identify trends and track evolving regulations
- Monitor health scores for your company, industry and competitors to preempt potential issues
- Be prepared to tell your ESG story to investors and other stakeholders

Tie executive compensation to ESG goals

- Ensure pay and incentives across the organization are aligned to new ESG goals
- Map executive compensation to KPIs linked to your ESG programs

2. ORGANIZATION

Drivers

- Organizations must be nimble and react quickly to changing industry dynamics
- Centralized data across geographically distributed enterprises is vital to growth and agile decision-making
- Organizations need to keep pace with the ever-evolving risk and regulatory landscape

Diligent Entities

Diligent Compliance

Diligent's Advanced Governance Analytics

MAINTAIN A COMPETITIVE ADVANTAGE

Maintain a single source of truth for data across the busines

- Ensure the organization maintains a centralized corporate record accessible by law, legal, finance, risk, audit and compliance business units
- Boost efficiency by providing self-serve, controlled access to critical information across the organization

Enable strategic growth opportunities

- Centralize subsidiary data to ensure the organization is ready at any time for mergers, acquisitions or other growth activities
- Digitize and automate entity management workflows to free up resources for more strategic tasks

Integrate scalable compliance controls across the organization

- Automate compliance workflows to gain real-time overviews of internal and external obligations
- Implement a scalable framework that aligns with regulatory, legislative, business and contractual obligations

Improve compliance efficiency and accountability with better audit trails and management reporting

- Implement an enterprise-wide reporting system across functions and business units that integrates with compliance monitoring
- Leverage real-time compliance reporting to drive better decision-making at board and executive level

Gain a comprehensive understanding of your company, competitors and customers

- Enable boards and leaders to stay on top of evolving trends to overcome challenges and capitalize on opportunities
- Benchmark your company's performance against your industry and peers

Use AI-driven analytics to predict market reaction to new strategies

- Generate hypotheses to respond more boldly to arising challenges and moving targets
- Drive innovation with better forecasting models for new strategies

Manage your reputation by tracking public sentiment

- Measure health scores and brand reputation to keep a pulse on public sentiment to prevent reputational damage

3. LEADERSHIP

Drivers

- New challenges demand leaders possess diverse skill sets and increasing agility
- As geographical boundaries blur, organizations can recruit leaders with different backgrounds and experiences
- Cybersecurity needs to be elevated to a strategic issue, rather than a technology issue

Diligent's Board & Leadership Collaboration Solutions

Diligent Nominations

Diligent's Cyber Risk Scorecard

EMPOWER HIGH-PERFORMING BOARDS AND EXECUTIVES

Enable boards and executives to collaborate securely in real time, on a dedicated channel

- Replace legacy communication tools with a secure, intuitive platform that complements the working patterns of boards and leaders

Drive efficiency with real-time leadership collaboration tools

- Streamline board and committee meetings with digitized minute-taking, board evaluations and D&O processes
- Move physical processes to the cloud and provide dedicated virtual channels for collaboration to keep board operations nimble

Identify gaps in board skill sets and establish a succession process to fill those gaps

- Drive a proactive board succession strategy by planning for board skills that align with your company's long-term goals

Expand candidate searches to wider networks to help build a diverse board

- Set deliberate board-diversity goals based on an evolving skills matrix that draws candidates with diverse backgrounds, experiences and skill sets
- Access a large global database of director and executive profiles to identify potential candidates to meet your board's requirements

Equip boards with cyber risk dashboards for better insight into vulnerabilities

- Replace outdated reporting with intuitive dashboards to spot vulnerabilities, quantify risks and identify corrective strategies

Enable boards and leadership teams to prioritize infrastructure needs based on the organization's cybersecurity posture

- Identify actionable steps to minimize risks and analyze how you stack up against competition

Equip boards and leaders with the information needed to create a data-driven approach to

- prioritize cybersecurity investments

4. TEAMS

Drivers

- Geographically distributed teams need best-in-class tools for effective collaboration and communication
- Teams must be encouraged to innovate, drive creativity and develop problem-solving skills
- Manual tasks must be replaced by automation to free up teams for more strategic work

Diligent's Secure File Sharing and Secure Workflow

Diligent's Operational Governance Solutions

CREATE A CULTURE OF INNOVATION, COLLABORATION AND ENGAGEMENT

Protect sensitive documents and business-critical information

- Ensure sensitive information is stored in an encrypted environment and maintained with version control
- Implement access controls to provide permissions to specific users or groups based on the sensitivity of the information

Increase productivity and efficiency with integrated workflows

- Automate workflows with assigned roles for contributions, reviews, approvals and uploads
- Provide team members with the information, tasks and documents needed for activities before, during and after meetings

Enable real-time collaboration across cross-functional teams

- Securely share, edit and track changes on key documents with multiple teams in real time
- Create dedicated virtual rooms for cross-functional teams to meet, ideate and innovate

Automate manual tasks to reduce employee hours on cumbersome processes

- Digitize document assembly with templates, and implement resources such as global statutory forms and electronic filing

Maximize innovation backed by strong risk-control and compliance measures

- Leverage an enterprise-wide governance framework to facilitate creativity and innovation across teams, while providing necessary controls to reduce risk and ensure compliance

A workplace built on the foundational elements of corporate purpose, innovation and agility to meet the future of work.

Diligent can help you get there. Schedule a demo today.

REQUEST A DEMO

Diligent
+ MODERN GOVERNANCE company

About Diligent

Diligent is leading the way in modern governance and is relied on by more than 19,000 organisations and 700,000 leaders in over 90 countries. Diligent empowers leaders to turn governance into a competitive advantage through unparalleled insight and highly secure, integrated SaaS applications. Thrive and endure in today's complex global landscape with Diligent.

Learn more and explore our solutions at Diligent.com

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